



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-3

April 17, 2003

Lee W. Mercer, Treasurer
National Association of Small Business Investment
Companies Political Action Committee
666 11th Street N.W., Suite 750
Washington, DC 20001

Identification Number: C00109991

Reference: 30 Day Post-General (10/17/02-11/25/02) Report

Dear Mr. Mercer:

This letter is to inform you that as of April 16, 2003 the Commission has not received your response to our request for additional information dated March 26, 2003. This notice requests information essential to full public disclosure of your federal election campaign finances. To ensure compliance with the provisions of the Federal Election Campaign Act (the Act), please respond to this request (copy enclosed).

An adequate response must be received at the Commission by May 7, 2003. Adequate responses received on or before this date will be taken into consideration in determining whether audit action will be initiated. **Requests for extensions of time in which to respond will not be considered.** Failure to provide an adequate response by this date may result in an audit of the committee. Failure to comply with the provisions of the Act may also result in an enforcement action against the committee. Any response submitted by your committee will be placed on the public record and will be considered by the Commission prior to taking enforcement action.

Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you have any questions regarding this matter, please contact Edward Ryan on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division), our local number is (202) 694-1130.

Sincerely,

John D. Gibson
Assistant Staff Director
Reports Analysis Division

Enclosure



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Lee W Mercer, Treasurer
National Association Of Small Business Investment
Companies Political Action Committee
666 11th Street N.W., Suite 750
Washington, DC 20001

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Identification Number: C00109991

Reference: 30 Day Post-General Report (10/17/02-11/25/02)

Dear Mr. Mercer:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

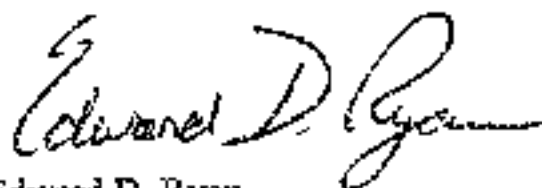
-The beginning cash balance of this report should equal the ending balance of your 12 Day Pre-General Report (10/1/02-10/16/02). Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.

-The totals listed on Lines 6(c), 7, 11(a)(iii), and 23, Column B of the Summary and Detailed Summary Page(s) appear to be incorrect. Please be advised that you should add the "Calendar Year-to-Date" total from your previous report to the current "Total This Period" figure from Column A to derive the correct Column B totals. Please amend your report and any subsequent reports that may be affected by this correction.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local

number is (202) 694-1130.

Sincerely,

A handwritten signature in black ink, appearing to read "Edward D. Ryan". The signature is fluid and cursive, with a large initial "E" and "R".

Edward D. Ryan
Campaign Finance Analyst
Reports Analysis Division

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